



PRESS RELEASE

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Portfolio Advisors Closes its Second Dedicated Private Equity Secondary Fund at \$910 Million

Portfolio Advisors, LLC (“PA”) announces the final closing of its globally diversified private equity secondary fund, Portfolio Advisors Secondary Fund II (“PASF II” or the “Fund”), with total commitments of \$910 million. Limited partners include private and public pension plans, university endowments, private foundations, insurance companies, family offices and high net worth individuals. Approximately 80% of the total limited partner commitments to the Fund came from investors who had previously invested in one or more PA-sponsored funds.

Portfolio Advisors has extensive experience in both evaluating and investing in private equity secondary opportunities, having purchased select individual and pools of secondary interests in funds on behalf of its fund-of-funds vehicles and certain advisory clients. Since 2003, PA has completed over \$2 billion of private equity secondary transactions.

PASF II has been purchasing direct secondary fund interests since the third quarter of 2012.

The firm’s first dedicated private equity secondary fund closed in 2009.

Portfolio Advisors, LLC is an independent, employee-owned firm that provides a full range of private equity, private credit and private real estate investment advisory and portfolio management services to sophisticated investors in North America, Europe and Asia.

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