



## PRESS RELEASE

April 11, 2016

### Portfolio Advisors Closes its Eighth Global Private Equity Fund-of-Funds at \$1.22 Billion

Portfolio Advisors, LLC (“PA”) announces the final closing of its globally diversified private equity fund-of-funds, Portfolio Advisors Private Equity Fund VIII (“PAPEF VIII” or the “Fund”), with total commitments of \$1.22 billion. Limited partners include private and public pension plans, university endowments, private foundations, insurance companies, family offices and high net worth individuals. Approximately 70% of the total limited partner commitments to the Fund came from investors who had previously invested in one or more PA-sponsored funds.

“We are very pleased and grateful for the continued trust and support of our investors,” said Brian Murphy, Managing Member of Portfolio Advisors, LLC.

The structure of PAPEF VIII permitted each limited partner to customize its commitment by selecting its desired sector allocations and proportions of private equity exposure from among three principal primary strategy choices — Diversified Buyout, Diversified Venture Capital and Diversified Special Situations — as well as Secondaries and Co-Investments.

PAPEF VIII has been making commitments to primary funds, purchasing direct secondary fund interests and participating in co-investments since its initial closing in 2013.

The firm’s previous diversified private equity fund, PAPEF VII, closed at \$1.09 billion in 2013.

---

*Portfolio Advisors, LLC is an independent, employee-owned firm that provides a full range of private equity, private debt and private real estate investment advisory and portfolio management services to sophisticated investors in North America, Europe and Asia.*

*Contact: Brian Murphy, Managing Director, at 203-662-3459 or [bmurphy@portad.com](mailto:bmurphy@portad.com).*