



## PRESS RELEASE

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### Portfolio Advisors Closes its Seventh Global Private Equity Fund-of-Funds at \$1.085 Billion

Portfolio Advisors, LLC (“PA”) announces the final closing of its globally diversified private equity fund-of-funds, Portfolio Advisors Private Equity Fund VII (“PAPEF VII” or the “Fund”), with total commitments of \$1.085 billion. Limited partners include private and public pension plans, university endowments, private foundations, insurance companies, family offices and high net worth individuals. Approximately 80% of the total limited partner commitments to the Fund came from investors who had previously invested in one or more PA-sponsored funds.

The structure of PAPEF VII permitted each limited partner to customize its commitment by selecting its desired sector allocations and proportions of private equity exposure from among three principal strategy choices — Diversified Buyout, Diversified Venture Capital and Diversified Special Situations — with the further ability to make choices among four sub-sectors (U.S. Middle Market Buyout, Europe & Rest-of-World Middle Market Buyout, Distressed and Co-investment). The Co-investment strategy is new to the PAPEF Fund Series. All sectors include opportunistic secondary market purchases.

PAPEF VII has been making commitments to primary funds and purchasing direct secondary fund interests since its initial closing in 2011.

The firm’s previous diversified private equity fund, PAPEF VI, closed at \$1.103 billion in 2011.

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*Portfolio Advisors, LLC is an independent, employee-owned firm that provides a full range of private equity, private debt and private real estate investment advisory and portfolio management services to sophisticated investors in North America, Europe and Asia.*

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